Explanation of variances 2017-18

Name of smaller authority: **Bramdean & Hinton Ampner**

County area: Hampshire

Please provide <u>full explanations, including numerical values</u>, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 *Precept or Rates and Levies*	6889	6941	52	0.75	
Box 3 *Total other receipts*	856	849	-7	-0.82	
Box 4 *Staff costs*	3695	3695	0	0	
Box 5 *Loan interest/ capital repayments*	0	0	0	0	
Box 6 *All other payments*	4086	3081	-1005	-24.6	Explanation 2016-17 / 2017-18 Admin/Sundries +142.29 Insurance/Legal +18.91 Subscriptions + 40.00 +201.20 +201.20 Donations -113.00 Sundries/Maint * -931.38 VAT -161.11 -1205.49 -1205.49 Variance -1004.29 Breakdown* 2016-17 2017-18 Equipment repairs 295.00 - Mower service 204.92 - Renew fencing 595.00 - Minor repairs, etc 92.68 256.22 1187.60 256.22 Variance -931.38
Box 9 *Total fixed assets & long term investments & assets*	28058	28058	0	0	
Box 10 *Total borrowings*	0	0	0	0	
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end: N/A				