

Bramdean & Hinton Ampner Parish Council

Significant Variances

Box 3. Variation – decrease to total other receipts of 703.92 from 1981.78 in 2013/14 to 1277.86 in 2014/15:

	2014/15		2013/14
Grants/Donations	924.52	1044.78	1969.30
Refunds	-	12.48	12.48
VAT	353.34	(353.34)	-
	<u>1277.86</u>	<u>703.92</u>	<u>1981.78</u>

Although VAT receipts increased in 2014/15, the main reason for the decrease was lower grant aid (no projects at Recreation Ground).

Box 6. Variation – decrease to all other payments of 617.96 from 4703.97 in 2013/14 to 4086.01 in 2014/15:

	2014/15		2013/14
Admin/Sundries	663.27	136.05	799.32
Capital Expenditure	995.00	(995.00)	-
Donations	698.00	77.00	775.00
Insurance	427.94	277.59	705.53
Subscriptions	290.00	(53.00)	237.00
Capital Expenditure (Rec)	-	1400.00	1400.00
Maintenance/Sundries (Rec)	670.96	(192.56)	478.40
Tennis Coaching (Rec)	-	234.00	234.00
VAT	340.84	(266.12)	74.72
	<u>4086.01</u>	<u>617.96</u>	<u>4703.97</u>

The decrease was mainly due to lower expenditure in Admin/Sundries, Donations and Insurance.

Box 7. Variation – increase to balances carried forward of 826.67 from 5170.66 in 2013/14 to 5997.33 in 2014/15:

As shown in Box 2, the increase was mainly due to an increase to the Precept of 570.00 (570.48) and savings in Admin/Sundries, Donations and Insurance.

Box 9. Variation – decrease of total fixed assets 18079 from 46137.00 in 2013/14 to 28058.00 in 2014/15.

In accordance with the Issues Arising Report for 2013/14, the Parish Council agreed that as from 2014/15 assets would be valued at original cost not replacement cost.